

DRAFT

Newland Village Room
(Registered Charity 1113011)
Unaudited Annual Accounts
1 January 2024 – 31 December 2024

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Trustees Annual Report

The Trustees present their report and the annual accounts of the Charity for the year ended 31 December 2024.

Objectives and Aims

The Newland Village Room's objects are to provide and maintain a village hall for the use of the inhabitants of Newland without distinction of political, religious or other opinions. It will be used for meetings, lectures and classes and for other forms of recreation and leisure-time occupation with the object of enhancing the condition of life for the said inhabitants.

Achievements

Maintenance continued to be an ongoing priority and achievements included re-gravelling the driveway, purchase and installation of a new projector screen, and mending and repainting the exterior woodwork.

Financial Review

The financial statements show that total income for the year amounted to £8,304 (2023 -£12,010) against expenditure to the Charity which amounted to £6,580 (2023 - £18,000) - leaving a surplus of £1,724 (2023 -£5,990 deficit) for the year.

Names of the charity trustees who manage the charity

All Trustees were in office on 1 January 2024 unless otherwise noted.

- Karen Davies - Chair
- Jane Bentley
- Steve Brettle – Treasurer
- Alan Humphreys - Secretary
- Paul McMahon
- Jules Pritchard (resigned 11 July 2024)
- Sara Stephens
- Emma Wrafter

Custodian

Newland Village Hall's legal title is vested in the Official Custodian for Charities on behalf of the trustees.

Structure, Governance and Management

The Newland Village Room is an unincorporated association which is governed by a Constitution adopted on 11 April 2005. The Charity Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties. Trustees' are appointed by a vote of members at the AGM.

Trustees Annual Report (cont'd)

Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report, the receipts and payments account and the statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare annual financial information. Under that law the trustees have elected to prepare a receipts and payments account and a statement of assets and liabilities. The trustees must not approve the financial information unless they are satisfied that they properly represent the receipts and payments for the year and the assets and liabilities of the charity.

The trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity and enable them to ensure that the receipts and payments account and statement of assets and liabilities can be properly drawn up in accordance with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, Charity Commission guidance and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Newland Village Room Trustees on **approval date** and signed on their behalf by:

To be approved

Chair

Accountant's report to the trustees on the unaudited financial information of NVR

In accordance with discussions, we have prepared for your approval the financial information of the Newland Village Room ('NVR') for the year ended 31 December 2024 which comprises the receipts and payments account and the statement of assets and liabilities from the charity's accounting records and information and explanations you have given me.

You have approved the financial information for the year ended 31 December 2024 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Use of this report

This report is made solely to yourselves, work has been undertaken solely to prepare for your approval the financial information of the Newland Village Room and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH 08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for my work or for this report.

David R Jenkins LLB (open) MA (oxon) ACA
Aylburton Lydney

Receipts and Payments

| Unrestricted Funds | Notes | Total Funds 2024 £ | Total Funds 2023 £ |
|--------------------------------------|--------------|--------------------------|--------------------------|
| Receipts: | | | |
| Private Hire | | 2,087 | 1,697 |
| Events | | 472 | 2,046 |
| Bar takings | | 1,317 | 3,165 |
| Grants & Donations | 2 | 1,100 | 1,300 |
| Book club | | - | - |
| 100 Club | | 3,179 | 3,497 |
| Bank Interest | | 101 | 48 |
| Miscellaneous Income | | 48 | 257 |
| Total Receipts | Ⓐ | 8,304 | 12,010 |
| Payments on: | | | |
| Room Maintenance & Renewals | 3 | 1,347 | 10,523 |
| Electricity | | 1,270 | 778 |
| Bar stocks | | 1,099 | 1,835 |
| Insurance & rates | | 698 | 1,095 |
| Licences | | 20 | 21 |
| Event expenses | | 347 | 1,319 |
| Accountants' fees | | 100 | 100 |
| Water rates | | 131 | 115 |
| Advertisements | | 135 | 125 |
| 100 Club Prizes | | 1,348 | 1,778 |
| Miscellaneous | | 85 | 311 |
| Total payments | Ⓑ | 6,580 | 18,000 |
| Net receipts/(payments) | Ⓐ-Ⓑ | 1,724 | (5,990) |
| Cash funds from last year | Ⓒ | 16,864 | 22,854 |
| Cash funds from this year end | Ⓒ+Ⓐ-Ⓑ | 18,588 | 16,864 |

Statement of assets and liabilities

| Assets | Unrestricted Funds £ | Total Funds 2024 £ |
|-----------------------------|----------------------------|--------------------------|
| Cash funds | | |
| Lloyds Bank Accounts | 18,588 | 16,864 |
| Land & buildings | | |
| Newland Village Room | 90,000 | 90,000 |

The accounts were approved by the Trustees on ****approval date****.

To be approved

To be approved

Mrs K L Davies
Trustee

Mr S Brettle
Treasurer

Notes to the accounts

1 Accounting Policies

Basis of accounting

These accounts have been prepared on a receipts and payments basis in accordance with Part 8 Charities Act 2011 and current Charity Commission guidance.

2 Grants & donations

| | 2024 | 2023 |
|----------------------------------|--------------|--------------|
| | £ | £ |
| Grants | | |
| Newland Parish Council | 1,000 | 902 |
| Forest of Dean Lions | 100 | 100 |
| Donations | | |
| Individual & corporate donations | - | 298 |
| | <u>1,100</u> | <u>1,300</u> |

3 Room Maintenance & Renewals

| | 2024 | 2024 |
|--|--------------|---------------|
| | £ | £ |
| Water Treatment Plant | - | 9,791 |
| Exterior re-painting and re-gravelling | 577 | - |
| Electrical | 416 | - |
| Projector | 180 | - |
| Pest control | 78 | 300 |
| Other | 96 | 432 |
| | <u>1,347</u> | <u>10,523</u> |