**TREASURERS REPORT 2024 NEWLAND VILLAGE ROOM**

The Audited accounts for 2024 show that we generated a surplus of £1,736.84 for the year which meant that our bank balances rose to £18,588 by year end (2023 £16.

During the year we generated total income of £8,304 (£5125+£3179) compared to last year’s total of £12,010. Whilst income was down overall reflecting reductions in events and grants/donations, private room hire increased significantly reflecting more targeted advertising.

The 100 Club raised £3,179 and out of this £1,348 was awarded in prize money, providing a useful surplus of £1,831

Our INCOME was generally made up from the following.

**2024** **2023**

**£ £**

Private Hire 2087 1697

NVR Events 472 2046

Bar Takings 1317 3165

Grants/Donations 1100 1300

100 Club 3179 3497

Bank Interest 101 48

Misc 48 257

EXPENDITURE for the year totalled £6,580 made up as follows:-

NVR Maintenance 1347 10,523

Electricity 1270 778

Bar Stocks 1099 1835

Insurance/Rates/Licence 718 1,116

Event Expenses 347 1319

Accountant 100 100

Water Rates 135 125

Adverts 135 125

100 Club Prizes 1348 1778

Misc 85 311

The amount paid for maintenance has fallen substantially from £10,523 in 2023 to £1,347 in 2024 due to the major expense of the septic tank installation last year. During 2024 we have continued to concentrate on ongoing maintenance for the Village Room which has included re-gravelling the driveway and repainting the exterior woodwork.

Plans to improve the rear extension roof were agreed in 2024 for work to be undertaken in 2025. In addition, we have identified woodworm in the interior wooden panelling and will be a costly and major job to rectify.

We purchased a new projector screen which has been used for a number of training sessions and presentations.

The 100 Club continues to be our major income stream and we plan more events in 2025 to boost other items of revenue i.e bar takings!